# CITY OF WEBB CITY, MISSOURI CITY COUNCIL MEETING Tentative AGENDA Monday, August 09, 2021 Page 1

# INVOCATION PLEDGE

### **OPENING OF MEETING**

Roll Call Mayor's Statement Public Comments

### **PUBLIC NOTICE**

Missouri Local Government Employers Retirement System Benefit Plan

### **ADMINISTRATOR'S REPORT**

Administrator Report

### **CONSENT AGENDA**

1. Council Minutes-July 26, 2021

2. Fire Reports

#### **ORDINANCES**

Council Bill No. 21-017 Procedure to disclose conflict of Interest	(1 <sup>st</sup> )	)
Council Bill No. 21-018 Special Tax Assessments 2020-2021	(1 <sup>st</sup>	)

#### **MOTIONS**

PD-Part-time reserve officer pay (Motion to approve and vote) PW-Salvage vehicles out for bid (Motion to approve and vote)

### **COMMITTEE REPORT**

- 1. Financial Oversight
  - A. Statement of Accounts, August 09, 2021 Action & Authorization
- 2. Committee of the Whole

Next Council Meeting August 23, 2021

### **ADJOURN**



# The City of Webb City

Supplemental Actuarial Valuation of Alternate LAGERS Benefits February 28, 2021



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July 27, 2021

The City of Webb City Webb City, Missouri

#### Ladies and Gentlemen:

Submitted in this report are the results of an actuarial valuation prepared to determine the employer contribution rates required to support, for your employees, certain benefits provided by the Missouri Local Government Employees Retirement System (LAGERS). This report contains the information needed to comply with Missouri state disclosure requirements regarding changes in LAGERS benefits by a political subdivision (Sections 105.660 - 105.685 RSMo).

The contribution requirement for benefits likely to accrue as a result of the future service of your employees is described in this report as the normal cost rate plus the casualty rate. This contribution rate, expressed as a percent of active employee payroll, will depend on the benefit plan adopted.

The contribution requirement to pay for benefits likely to result from service rendered by your employees prior to the valuation date, the liability for which is not covered by present employer account balances, is described in this report as the prior service cost rate. The prior service cost rate is the rate of contribution designed to pay for any unfunded actuarial accrued liability.

Section 70.730 of the Revised Statutes of Missouri requires participating employers to contribute the normal cost rate, casualty rate, and prior service cost rate for the benefit plan in effect. These contributions are mandatory.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix I of this report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2021. Annual actuarial valuation results for the political subdivision and information pertaining to those results may be found in the political subdivision's annual actuarial valuation report as of February 28, 2021.

This report was prepared using our proprietary valuation model and related software which in our professional judgment has the capability to provide results that are consistent with the purposes of the valuation. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

The computed contribution rates will permit the System to continue to operate in accordance with the actuarial principles of level cost financing and the state law which governs LAGERS. Summary provisions of the law as well as benefit illustrations can be found in Appendices II and III.

In accordance with 105.675 RSMo, note that this entire report must be available as public information for at least 45 calendar days prior to the date final official action is taken by your governing body to adopt an alternate benefit plan. You may wish to make notice of this report in the official minutes of the next meeting of your governing body. This action would not be binding on your subdivision, yet would establish the beginning date of the 45 day waiting period. The statement of cost must also be provided to the Joint Committee on Public Employee Retirement. The statement can be mailed to the State Capitol, Room 219-A, Jefferson City, MO 65101 or e-mailed to JCPER@senate.mo.gov.

The valuation was based on the same data as was used in your February 28, 2021 annual actuarial valuation. If you have any questions concerning this report or LAGERS in general, please contact the LAGERS office in Jefferson City.

Mita D. Drazilov is a Member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

Respectfully submitted,

Mita D. Drazilov, ASA, FCA, MAAA

Mita Drazilor



# **Alternate Plan Provisions Affecting Employer Contribution Rates**

The law governing LAGERS provides for a member contribution rate of 0%, 2%, 4% or 6%, with benefits based on either a 5 year or 3 year Final Average Salary (FAS).

**Member Contribution Rate - 0% Plan.** Under the 0% plan, there is no individual employee contribution to the plan, no individual account maintained for each employee, and no refund paid to employees who terminate before being eligible for a benefit.

**Member Contribution Rate - 2%, 4% or 6% Plan.** Under any plan other than 0%, each covered member contributes a percentage of compensation to LAGERS. If an employee terminates before being eligible for an immediate benefit, the member's contributions, plus any interest credited to the member's individual account, are refunded upon request.

The law further provides for nine different benefit programs (benefit formula factors) and allows an employer to elect "rule of 80" eligibility for benefits. Under the rule of 80, employees are eligible for unreduced benefits at the earlier of (i) attainment of their minimum service retirement age or (ii) such time as their years of age plus years of LAGERS credited service equals 80.

In total this allows for 144 different combinations of benefit plans, giving employers considerable latitude in designing the retirement program that best suits their particular situation.

The applicable combinations of these items may be changed from time to time, however, there are limitations on the frequency of changes. A more detailed description of plan provisions may be found in Appendix II of this report.



# The City of Webb City Computed Employer Contribution Rates - General Employees As of February 28, 2021

Rang	fit Dla	n Infor	mation
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Benefit Plans	Present Plan	<u>Alternate Plan</u>
# Benefit Program:	L-7	L-12
Final Average Salary:	3 years	3 years
Member Contribution Rate:	0%	0%
Retirement Eligibility:	Regular	Regular

### **Actuarial Information**

### **Employer Contribution Rates (as a percent of payroll)**

	Present Plan	Alternate Plan
Normal Cost Rate	10.0%	11.5%
Casualty Rate	0.3	0.4
Prior Service Cost Rate <sup>1</sup>	0.0	<u>2.1</u>
Total Employer Contribution Rate	10.3%	14.0%

Increase in Employer Contribution Rate for
Alternate Plan as a percent of payroll 3.7%

Increase in Actuarial Accrued Liability <sup>1</sup> \$694,848

Employer contribution rates shown above are for the fiscal year beginning in 2022. If the alternate plan is adopted prior to the fiscal year beginning in 2022, 3.7% would be added to the employer contribution rate currently in effect.

- # Change in provisions from present plan.
- 1 The increase in the actuarial accrued liability due to adoption of the alternate plan was amortized over a 20 year period to compute the increase in the Prior Service Cost Rate.

If you have any questions, please call the LAGERS office at 1-800-447-4334.



# The City of Webb City Projected Estimated Employer Contribution Rates - General Employees As of February 28, 2021

			Present Plan			Alternate Plan			Change Due to Proposed Provisions		
		Estimated	d Employer	Estimated	Estimated	d Employer	Estimated	Estimated	d Employer	Estimated	
Valuation	Estimated	Contr	ibution	Difference	Contr	ibution	Difference	Contr	ibution	Difference	
Date	Projected	As a % of	Annual	Between	As a % of	Annual	Between	As a % of	Annual	Between	
Feb. 28/29	Payroll	Payroll	Dollars	AAL and AVA	Payroll	Dollars	AAL and AVA	Payroll	Dollars	AAL and AVA	
2021	\$2,419,874	10.3%	\$249,247	\$(77,483)	14.0%	\$338,782	\$617,365	3.7%	\$89,535	\$694,848	
2022	2,486,421	10.3	256,101	(81,954)	14.0	348,099	608,363	3.7	91,998	690,317	
2023	2,554,798	10.4	265,699	(87,946)	14.1	360,227	596,062	3.7	94,528	684,008	
2024	2,625,055	10.4	273,006	(95,572)	14.1	370,133	580,182	3.7	97,127	675,754	
2025	2,697,244	10.4	280,513	(104,951)	14.1	380,311	560,427	3.7	99,798	665,378	
2026	2,771,418	10.5	290,999	(116,212)	14.2	393,541	536,478	3.7	102,542	652,690	
2027	2,847,632	10.5	299,001	(129,493)	14.2	404,364	507,991	3.7	105,363	637,484	
2028	2,925,942	10.6	310,150	(144,944)	14.3	418,410	474,596	3.7	108,260	619,540	
2029	3,006,405	10.6	318,679	(162,725)	14.3	429,916	435,893	3.7	111,237	598,618	
2030	3,089,081	10.6	327,443	(183,008)	14.3	441,739	391,456	3.7	114,296	574,464	

AAL = Actuarial Accrued Liability AVA = Actuarial Value of Assets

#### Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) For purposes of the above projections, it was assumed that all actuarial assumptions would be realized. In particular, it was assumed that the actuarial value of assets would earn 7.00% in each year.
- 3) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 4) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 5) Differences between fiscal end dates of the employer and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 6) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

#### Other disclosures required by Section 105.665 of the Revised Statutes of Missouri (RSMo):

- 1) As of February 28, 2021, the actuarial value of assets is \$4,576,020; the estimated market value of assets is \$4,821,939; the actuarial accrued liability is \$4,498,537; and the funded ratio is 101.7%. These results are based on the assets and liabilities associated with the Employer Accumulation Fund and the Member Deposit Fund for this division.
- 2) Under Section 70.730 of the Revised Statutes of Missouri, the computed employer contribution rate shall not exceed the contribution rate for the immediately preceding fiscal year by more than one percent (not including the effects of any benefit changes). As of February 28, 2021, there is no difference between the capped and uncapped employer contribution rate.



# The City of Webb City Computed Employer Contribution Rates - Police Employees As of February 28, 2021

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Benefit Plans	Present Plan	<u>Alternate Plan</u>
# Benefit Program:	L-7	L-12
Final Average Salary:	3 years	3 years
Member Contribution Rate:	0%	0%
Retirement Eligibility:	Regular	Regular

### **Actuarial Information**

### **Employer Contribution Rates (as a percent of payroll)**

	Present Plan	Alternate Plan
Normal Cost Rate	9.5%	11.1%
Casualty Rate	0.6	0.7
Prior Service Cost Rate <sup>1</sup>	<u>(4.3)</u>	(1.2)
Total Employer Contribution Rate	5.8%	10.6%

Increase in Employer Contribution Rate for
Alternate Plan as a percent of payroll
4.8%

Increase in Actuarial Accrued Liability 
\$447,667

Employer contribution rates shown above are for the fiscal year beginning in 2022. If the alternate plan is adopted prior to the fiscal year beginning in 2022, 4.8% would be added to the employer contribution rate currently in effect.

- # Change in provisions from present plan.
- 1 The increase in the actuarial accrued liability due to adoption of the alternate plan was amortized over a 20 year period to compute the increase in the Prior Service Cost Rate.

If you have any questions, please call the LAGERS office at 1-800-447-4334.



# The City of Webb City Projected Estimated Employer Contribution Rates - Police Employees As of February 28, 2021

		Present Plan			Alternate Plan			Change Due to Proposed Provisions		
		Estimated	d Employer	Estimated	Estimated	l Employer	Estimated	Estimated	l Employer	Estimated
Valuation	Estimated	Contr	ibution	Difference	Contr	ibution	Difference	Contr	ibution	Difference
Date	Projected	As a % of	Annual	Between	As a % of	Annual	Between	As a % of	Annual	Between
Feb. 28/29	Payroll	Payroll	Dollars	AAL and AVA	Payroll	Dollars	AAL and AVA	Payroll	Dollars	AAL and AVA
2021	\$1,055,177	5.8%	\$61,200	\$(534,318)	10.6%	\$111,849	\$(86,651)	4.8%	\$50,649	\$447,667
2022	1,084,194	6.1	66,136	(524,802)	10.9	118,177	(80,054)	4.8	52,041	444,748
2023	1,114,009	6.3	70,183	(516,268)	11.1	123,655	(75,585)	4.8	53,472	440,683
2024	1,144,644	6.5	74,402	(508,761)	11.3	129,345	(73,396)	4.8	54,943	435,365
2025	1,176,122	6.8	79,976	(502,331)	11.6	136,430	(73,650)	4.8	56,454	428,681
2026	1,208,465	7.0	84,593	(497,033)	11.8	142,599	(76,527)	4.8	58,006	420,506
2027	1,241,698	7.2	89,402	(492,924)	12.0	149,004	(82,214)	4.8	59,602	410,710
2028	1,275,845	7.4	94,413	(490,069)	12.2	155,653	(90,921)	4.8	61,240	399,148
2029	1,310,931	7.6	99,631	(488,538)	12.4	162,555	(102,869)	4.8	62,924	385,669
2030	1,346,982	7.7	103,718	(488,405)	12.5	168,373	(118,297)	4.8	64,655	370,108

AAL = Actuarial Accrued Liability AVA = Actuarial Value of Assets

#### Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) For purposes of the above projections, it was assumed that all actuarial assumptions would be realized. In particular, it was assumed that the actuarial value of assets would earn 7.00% in each year.
- 3) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 4) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 5) Differences between fiscal end dates of the employer and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 6) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

#### Other disclosures required by Section 105.665 of the Revised Statutes of Missouri (RSMo):

- 1) As of February 28, 2021, the actuarial value of assets is \$3,639,051; the estimated market value of assets is \$3,834,616; the actuarial accrued liability is \$3,104,733; and the funded ratio is 117.2%. These results are based on the assets and liabilities associated with the Employer Accumulation Fund and the Member Deposit Fund for this division.
- 2) Under Section 70.730 of the Revised Statutes of Missouri, the computed employer contribution rate shall not exceed the contribution rate for the immediately preceding fiscal year by more than one percent (not including the effects of any benefit changes). As of February 28, 2021, there is no difference between the capped and uncapped employer contribution rate.



# The City of Webb City Computed Employer Contribution Rates - Fire Employees As of February 28, 2021

#### **Benefit Plan Information**

Benefit Plans	Present Plan	Alternate Plan
# Benefit Program:	L-7	L-12
Final Average Salary:	3 years	3 years
Member Contribution Rate:	0%	0%
Retirement Eligibility:	Regular	Regular

### **Actuarial Information**

# **Employer Contribution Rates (as a percent of payroll)**

	Present Plan	Alternate Plan
Normal Cost Rate	11.1%	12.9%
Casualty Rate	0.8	0.9
Prior Service Cost Rate <sup>1</sup>	<u>(5.0)</u>	<u>(1.6)</u>
Total Employer Contribution Rate	6.9%	12.2%

Increase in Employer Contribution Rate for
Alternate Plan as a percent of payroll 5.3%

Increase in Actuarial Accrued Liability <sup>1</sup> \$417,765

Employer contribution rates shown above are for the fiscal year beginning in 2022. If the alternate plan is adopted prior to the fiscal year beginning in 2022, 5.3% would be added to the employer contribution rate currently in effect.

- # Change in provisions from present plan.
- 1 The increase in the actuarial accrued liability due to adoption of the alternate plan was amortized over a 20 year period to compute the increase in the Prior Service Cost Rate.

If you have any questions, please call the LAGERS office at 1-800-447-4334.



# The City of Webb City Projected Estimated Employer Contribution Rates - Fire Employees As of February 28, 2021

			Present Plan		Alternate Plan			Change Due to Proposed Provisions		d Provisions
		Estimated	d Employer	Estimated	Estimated	l Employer	Estimated	Estimated	d Employer	Estimated
Valuation	Estimated	Contr	ibution	Difference	Contr	ibution	Difference	Contr	ibution	Difference
Date	Projected	As a % of	Annual	Between	As a % of	Annual	Between	As a % of	Annual	Between
Feb. 28/29	Payroll	Payroll	Dollars	AAL and AVA	Payroll	Dollars	AAL and AVA	Payroll	Dollars	AAL and AVA
2021	\$913,699	6.9%	\$63,045	\$(570,981)	12.2%	\$111,471	\$(153,216)	5.3%	\$48,426	\$417,765
2022	938,826	7.3	68,534	(564,036)	12.6	118,292	(148,995)	5.3	49,758	415,041
2023	964,644	7.7	74,278	(558,900)	13.0	125,404	(147,653)	5.3	51,126	411,247
2024	991,172	8.0	79,294	(555,680)	13.3	131,826	(149,395)	5.3	52,532	406,285
2025	1,018,429	8.3	84,530	(554,491)	13.6	138,506	(154,444)	5.3	53,976	400,047
2026	1,046,436	8.6	89,993	(555,457)	13.9	145,455	(163,039)	5.3	55,462	392,418
2027	1,075,213	8.9	95,694	(558,713)	14.2	152,680	(175,437)	5.3	56,986	383,276
2028	1,104,781	9.2	101,640	(564,404)	14.5	160,193	(191,917)	5.3	58,553	372,487
2029	1,135,162	9.4	106,705	(572,687)	14.7	166,869	(212,779)	5.3	60,164	359,908
2030	1,166,379	9.7	113,139	(583,732)	15.0	174,957	(238,346)	5.3	61,818	345,386

AAL = Actuarial Accrued Liability AVA = Actuarial Value of Assets

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) For purposes of the above projections, it was assumed that all actuarial assumptions would be realized. In particular, it was assumed that the actuarial value of assets would earn 7.00% in each year.
- 3) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 4) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 5) Differences between fiscal end dates of the employer and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 6) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

Other disclosures required by Section 105.665 of the Revised Statutes of Missouri (RSMo):

- 1) As of February 28, 2021, the actuarial value of assets is \$3,286,964; the estimated market value of assets is \$3,463,608; the actuarial accrued liability is \$2,715,983; and the funded ratio is 121.0%. These results are based on the assets and liabilities associated with the Employer Accumulation Fund and the Member Deposit Fund for this division.
- 2) Under Section 70.730 of the Revised Statutes of Missouri, the computed employer contribution rate shall not exceed the contribution rate for the immediately preceding fiscal year by more than one percent (not including the effects of any benefit changes). As of February 28, 2021, there is no difference between the capped and uncapped employer contribution rate.





**SUMMARY OF FINANCIAL ASSUMPTIONS** 

# **Summary of Assumptions Used in Actuarial Valuations**

# **Assumptions Adopted by Board of Trustees after Consulting with Actuary**

- 1. The investment return rate used in making the valuations was 7.00% per year, net of investment expenses, compounded annually. This rate of return is not the assumed real rate of return. The real rate of return is the rate of investment return in excess of the inflation rate. The price inflation rate used in making the valuations was 2.25% and the wage inflation rate used in making the valuations was 2.75%. The 7.00% investment return rate translates to an assumed real rate of return over price inflation of 4.75% and over wage inflation of 4.25%. Adopted 2021.
- 2. The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables. Adopted 2021.
- 3. The probabilities of withdrawal and disability from service, together with individual pay increase assumptions, are shown in Schedule 1. Adopted 2021.
- 4. The probabilities of retirement with an age and service allowance are shown in Schedule 2. Adopted 2021.
- 5. Post-retirement cost of living allowances are assumed to be 2.00% per year. Adopted 2021.
- 6. Total active member payroll is assumed to increase 2.75% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation. In effect, this assumes no change in the number of active members per employer. Adopted 2021.
- 7. An individual entry-age actuarial cost method of valuation was used in determining age and service allowance actuarial liabilities and normal cost. Adopted 1986.
- 8. The data about persons now covered was furnished by the political subdivision. Although examined for general reasonableness, the data was not audited by us.



# Schedule 1.

# Separations From Active Employment (Not Including Death-in-Service) Before Age & Service Retirement and Individual Pay Increase Assumptions

Percent of Active Members Separating Within Next Year

		Ge	eneral/Public S	Safety Mem	bers				
Sample	Years of	N	⁄len	We	omen	Po	olice	F	ire
Ages	Service	Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal
All	0		20.00%		23.00%		18.00%		12.00%
	1		18.00		21.00		17.00		10.00
	2		16.00		18.00		16.00		8.00
	3		13.00		15.00		14.00		8.00
	4		12.00		13.00		13.00		7.00
25	5 & Over	0.07%	8.80	0.02%	12.40	0.10%	10.80	0.07%	6.00
30		0.10	7.10	0.03	10.20	0.11	8.50	0.11	4.50
35		0.13	5.60	0.06	7.80	0.16	6.30	0.25	3.20
40		0.18	4.10	0.09	5.80	0.22	4.60	0.39	2.40
45		0.25	3.10	0.15	4.40	0.34	3.40	0.62	1.90
50		0.37	2.40	0.22	3.50	0.53	2.10	0.95	1.30
55		0.57	1.70	0.32	2.50	0.88	1.10	1.46	0.70
60		0.86	1.10	0.45	1.40		0.00		0.00
65			0.00		0.00		0.00		0.00

# Percent Increase in Individual's Pay During Next Year

	<b>During Next Year</b>	
General/		
Public Safety	Police	Fire
6.75%	6.55%	7.15%
5.95	5.75	6.05
5.35	5.25	5.15
4.85	4.75	4.45
4.25	4.25	4.05
3.85	3.85	3.85
3.65	3.65	3.45
	General/ Public Safety  6.75% 5.95 5.35 4.85 4.25	Public Safety     Police       6.75%     6.55%       5.95     5.75       5.35     5.25       4.85     4.75       4.25     4.25       3.85     3.85



# Schedule 2.

# Percent of Eligible Active Members Retiring Within Next Year Without Rule of 80 Eligibility

# **Early Retirement**

Retirement _	<b>General Members</b>		Retirement		
Ages	Men	Women	Ages	Public Safety	Fire
55	3.00%	3.00%	50	2.50%	2.25%
56	3.00%	3.00%	51	2.50%	2.25%
57	3.00%	3.00%	52	3.00%	2.25%
58	3.00%	3.00%	53	3.00%	2.25%
59	3.00%	3.00%	54	3.50%	2.25%

# **Normal Retirement**

Retirement	<b>General Members</b>		Retirement Police/		
Ages	Men	Women	Ages	Public Safety	Fire
60	10%	10%	55	11%	13%
61	10	10	56	11	13
62	25	15	57	11	13
63	20	15	58	11	13
64	20	15	59	11	13
65 66	25 25	25 30	60 61	11 11	15 20
67	20	25	62	22	20
68	20	25	63	18	20
69	20	20	64	18	20
70	100	100	65	100	100



# **Schedule 2. (Concluded)**

# Percent of Eligible Active Members Retiring Within Next Year With Rule of 80 Eligibility

Retirement	<b>General Members</b>		Police/	
Ages	Men	Women	Public Safety	Fire
50	20%	15%	25%	25%
51	20	15	25	20
52	15	15	15	20
53	15	15	15	20
54	15	15	15	20
55	15	15	15	20
56	15	15	15	20
57	15	15	15	25
58	15	15	15	25
59	15	15	15	25
60	15	15	15	35
61	15	15	25	35
62	25	15	20	45
63	25	15	20	45
64	25	20	20	45
65	30	25	100	100
66	30	25		
67	20	25		
68	20	25		
69	20	25		
70	100	100		
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**SUMMARY OF LAGERS PROVISIONS** 

# Missouri LocAl Government Employees Retirement System Brief Summary of LAGERS Benefits and Conditions Evaluated and/or Considered as of February 28, 2021

(Section References are to RSMo)

**Voluntary Retirement.** Sections 70.645 & 70.600. A member may retire with an age & service allowance after both (i) completing 5 years of credited service, and (ii) attaining the minimum service retirement age.

The minimum service retirement age is age 60 for a general employee and age 55 for a police, public safety or fire employee. Optionally, employers may also elect to provide for unreduced benefits for employees whose combination of years of age and years of service equals 80 or more.

**Final Average Salary.** Section 70.600. The average of a member's monthly compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) of credited service producing the highest monthly average, which period is contained within the 120 consecutive months of credited service immediately preceding retirement.

**Age & Service Allowance.** Section 70.655. The allowance, payable monthly for life, equals a specified percent of a member's final average salary multiplied by the number of years of credited service. Each employer elects the percent applicable to its members, from the following programs:

L-1 Benefit Program: 1.00% for life
L-3 Benefit Program: 1.25% for life
L-7 Benefit Program: 1.50% for life
L-9 Benefit Program: 1.60% for life
L-12 Benefit Program: 1.75% for life
L-6 Benefit Program: 2.00% for life

LT-4 Benefit Program: 1.00% for life, plus 1.00% to age 62 LT-5 Benefit Program: 1.25% for life, plus 0.75% to age 62 LT-8 Benefit Program: 1.50% for life, plus 0.50% to age 62 LT-4(65) Benefit Program: 1.00% for life, plus 1.00% to age 65 LT-5(65) Benefit Program: 1.25% for life, plus 0.75% to age 65 LT-8(65) Benefit Program: 1.50% for life, plus 0.50% to age 65 LT-10(65) Benefit Program: 1.60% for life, plus 0.40% to age 65 LT-14(65) Benefit Program: 1.75% for life, plus 0.25% to age 65

The only LT benefit programs available for adoption after August 1, 1994 are the LT(65) programs.

Benefit programs L-9 and LT-10(65) are unavailable for adoption after August 1, 2005.

Benefit program L-11, available only to groups not covered by Social Security, provides for 2.5% for life.

Subsequent to joining the System the governing body can elect to change benefit programs for the employees, but not more often than once every 2 years.



**Early Allowance.** Section 70.670. A member may retire with an early allowance after both (i) completing 5 years of credited service, and (ii) attaining age 55 if a general employee or age 50 if a police, public safety or fire employee. The early allowance amount, payable monthly for life, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of early retirement, but reduced to reflect the fact that the age when payments begin is younger than the minimum service retirement age. The amount of the reduction is 1/2 of 1% (.005) for each month the age at retirement is younger than the minimum service retirement age.

**Deferred Allowance.** Section 70.675. If a member leaves LAGERS-covered employment (i) before attaining the early retirement age, and (ii) after completing 5 years of credited service, the member becomes eligible for a deferred allowance; provided the former member lives to the minimum service retirement age and does not withdraw the accumulated contributions.

The deferred allowance amount, payable monthly for life from the minimum service retirement age, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of leaving LAGERS coverage.

Deferred allowances are also payable any time after reaching the early retirement age, with the reduction for early retirement noted on the previous page.

**Non-Duty Disability Allowance.** Section 70.680. A member with 5 or more years of credited service who becomes totally and permanently disabled from other than duty-connected causes becomes eligible to receive a non-duty disability allowance computed in the same manner as an age & service allowance, based upon the service & earnings record to time of disability.

**Duty Disability Allowance.** Section 70.680. A member regardless of credited service who becomes totally and permanently disabled from duty-connected causes becomes eligible to receive a duty disability allowance computed in the same manner as an age & service allowance, based upon the earnings record to time of disability but based upon the years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

**Death-in-Service.** Section 70.661. Upon the death of a member who had completed 5 years of credited service, the eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an allowance equal to the Option A allowance (joint and 75% survivor benefit) computed based upon the deceased members' service & earnings record to time of death.
- (b) When no spouse benefit is payable, the dependent children under age 18 (age 23 if they are full time students) each receive an equal share of 60% of an age & service allowance computed based upon the deceased member's service & earnings record to time of death.
- (c) If the death is determined to be duty related, the 5 year service requirement is waived and the benefit is based on years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.



**Benefit Changes After Retirement.** Section 70.655. For retirements effective after September 28, 1975, there is an annual redetermination of monthly benefit amount, beginning the October first following 12 months of retirement. As of each October first the amount of each eligible benefit is redetermined as follows:

- (a) Subject to the maximum in (b), the redetermined amount is the amount otherwise payable multiplied by: 100% plus up to 4%, as determined by the LAGERS Board of Trustees, for each full year of retirement.
- (b) The redetermined amount may not exceed the amount otherwise payable multiplied by the ratio of the Consumer Price Index for the immediately preceding month of June to the Consumer Price Index for the month of June immediately preceding retirement.

**Member Contributions.** Sections 70.690 & 70.705. Each member contributes a percent of compensation beginning after completion of sufficient employment for 6 months of credited service. The law governing LAGERS has a provision for the adoption of a 2%, 4% or 6% member contribution rate.

If a member leaves LAGERS-covered employment before an allowance is payable, the accumulated contributions are refunded to the member. If the member dies, his accumulated contributions are refunded to a designated beneficiary.

The law governing LAGERS also has a provision for the adoption of a 0% plan in which the full cost of LAGERS participation is paid by the employer. Adoption of the 0% plan may be done at the time of membership or a later date; however, a change in the member contribution rate may not be made more frequently than every 2 years. Under the 0% plan there is no individual account maintained for each employee and no refund of contributions if an employee terminates before being eligible for a benefit.

**Employer Contributions.** Section 70.730. Each employer contributes the remainder amounts necessary to finance the employees' participation in LAGERS. Contributions to LAGERS are determined based upon level-percent-of-payroll principles, so that contribution rates do not have to increase over decades of time.



# **APPENDIX III**

**BENEFIT ILLUSTRATIONS** 

# **Illustrations of Age and Service Allowance Amounts**

For Sample Combinations of Service & Salary (L-1 Benefit Program is Years of Credited Service times: 1.00% of FAS <sup>1</sup> )

Final	Estimated		Estimated		
Average	LAGERS Social		Monthly	y Total	
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$	% of FAS	
35 Years of Service:					
\$1,500	\$ 525	\$ 916	\$1,441	96%	
2,000	700	1,055	1,755	88%	
2,500	875	1,192	2,067	83%	
3,000	1,050	1,330	2,380	79%	
3,500	1,225	1,469	2,694	77%	
4,000	1,400	1,605	3,005	75%	
25 Years of Service:					
\$1,500	\$ 375	\$ 916	\$1,291	86%	
2,000	500	1,055	1,555	78%	
2,500	625	1,192	1,817	73%	
3,000	750	1,330	2,080	69%	
3,500	875	1,469	2,344	67%	
4,000	1,000	1,605	2,605	65%	
15 Years of Service:					
\$1,500	\$225	\$ 916	\$1,141	76%	
2,000	300	1,055	1,355	68%	
2,500	375	1,192	1,567	63%	
3,000	450	1,330	1,780	59%	
3,500	525	1,469	1,994	57%	
4,000	600	1,605	2,205	55%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

 $<sup>^{3}</sup>$  Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>quot;Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-3 Benefit Program is Years of Credited Service times: 1.25% of FAS <sup>1</sup> )

Final	Estimated		Estimated		
Average	LAGERS	Social	Monthly	y Total	
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$	% of FAS	
35 Years of Service:					
\$1,500	\$ 656	\$ 916	\$1,572	105%	
2,000	875	1,055	1,930	97%	
2,500	1,094	1,192	2,286	91%	
3,000	1,313	1,330	2,643	88%	
3,500	1,531	1,469	3,000	86%	
4,000	1,750	1,605	3,355	84%	
25 Years of Service:					
\$1,500	\$ 469	\$ 916	\$1,385	92%	
2,000	625	1,055	1,680	84%	
2,500	781	1,192	1,973	79%	
3,000	938	1,330	2,268	76%	
3,500	1,094	1,469	2,563	73%	
4,000	1,250	1,605	2,855	71%	
15 Years of Service:					
\$1,500	\$281	\$ 916	\$1,197	80%	
2,000	375	1,055	1,430	72%	
2,500	469	1,192	1,661	66%	
3,000	563	1,330	1,893	63%	
3,500	656	1,469	2,125	61%	
4,000	750	1,605	2,355	59%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-7 Benefit Program is Years of Credited Service times: 1.50% of FAS <sup>1</sup> )

Final	Estimated		Estimated		
Average	LAGERS	Social	Monthly	y Total	
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$	% of FAS	
35 Years of Service:					
\$1,500	\$ 788	\$ 916	\$1,704	114%	
2,000	1,050	1,055	2,105	105%	
2,500	1,313	1,192	2,505	100%	
3,000	1,575	1,330	2,905	97%	
3,500	1,838	1,469	3,307	94%	
4,000	2,100	1,605	3,705	93%	
25 Years of Service:					
\$1,500	\$ 563	\$ 916	\$1,479	99%	
2,000	750	1,055	1,805	90%	
2,500	938	1,192	2,130	85%	
3,000	1,125	1,330	2,455	82%	
3,500	1,313	1,469	2,782	79%	
4,000	1,500	1,605	3,105	78%	
15 Years of Service:					
\$1,500	\$338	\$ 916	\$1,254	84%	
2,000	450	1,055	1,505	75%	
2,500	563	1,192	1,755	70%	
3,000	675	1,330	2,005	67%	
3,500	788	1,469	2,257	64%	
4,000	900	1,605	2,505	63%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-9 Benefit Program is Years of Credited Service times: 1.60% of FAS <sup>1</sup> )

Final	Estimated		Estimated		
Average	LAGERS	Social	Monthly	/ Total	
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$	% of FAS	
35 Years of Service:					
\$1,500	\$ 840	\$ 916	\$1,756	117%	
2,000	1,120	1,055	2,175	109%	
2,500	1,400	1,192	2,592	104%	
3,000	1,680	1,330	3,010	100%	
3,500	1,960	1,469	3,429	98%	
4,000	2,240	1,605	3,845	96%	
25 Years of Service:					
\$1,500	\$ 600	\$ 916	\$1,516	101%	
2,000	800	1,055	1,855	93%	
2,500	1,000	1,192	2,192	88%	
3,000	1,200	1,330	2,530	84%	
3,500	1,400	1,469	2,869	82%	
4,000	1,600	1,605	3,205	80%	
15 Years of Service:					
\$1,500	\$360	\$ 916	\$1,276	85%	
2,000	480	1,055	1,535	77%	
2,500	600	1,192	1,792	72%	
3,000	720	1,330	2,050	68%	
3,500	840	1,469	2,309	66%	
4,000	960	1,605	2,565	64%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-12 Benefit Program is Years of Credited Service times: 1.75% of FAS <sup>1</sup> )

Final	Estimated		Estimated		
Average	LAGERS	Social	Monthly	/ Total	
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$	% of FAS	
35 Years of Service:					
\$1,500	\$ 919	\$ 916	\$1,835	122%	
2,000	1,225	1,055	2,280	114%	
2,500	1,531	1,192	2,723	109%	
3,000	1,838	1,330	3,168	106%	
3,500	2,144	1,469	3,613	103%	
4,000	2,450	1,605	4,055	101%	
25 Years of Service:					
\$1,500	\$ 656	\$ 916	\$1,572	105%	
2,000	875	1,055	1,930	97%	
2,500	1,094	1,192	2,286	91%	
3,000	1,313	1,330	2,643	88%	
3,500	1,531	1,469	3,000	86%	
4,000	1,750	1,605	3,355	84%	
15 Years of Service:					
\$1,500	\$ 394	\$ 916	\$1,310	87%	
2,000	525	1,055	1,580	79%	
2,500	656	1,192	1,848	74%	
3,000	788	1,330	2,118	71%	
3,500	919	1,469	2,388	68%	
4,000	1,050	1,605	2,655	66%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>quot;Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-6 Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> )

Final	Estimated		Estimated		
Average	LAGERS	Social	Monthly	y Total	
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$	% of FAS	
35 Years of Service:					
\$1,500	\$1,050	\$ 916	\$1,966	131%	
2,000	1,400	1,055	2,455	123%	
2,500	1,750	1,192	2,942	118%	
3,000	2,100	1,330	3,430	114%	
3,500	2,450	1,469	3,919	112%	
4,000	2,800	1,605	4,405	110%	
25 Years of Service:					
\$1,500	\$ 750	\$ 916	\$1,666	111%	
2,000	1,000	1,055	2,055	103%	
2,500	1,250	1,192	2,442	98%	
3,000	1,500	1,330	2,830	94%	
3,500	1,750	1,469	3,219	92%	
4,000	2,000	1,605	3,605	90%	
15 Years of Service:					
\$1,500	\$ 450	\$ 916	\$1,366	91%	
2,000	600	1,055	1,655	83%	
2,500	750	1,192	1,942	78%	
3,000	900	1,330	2,230	74%	
3,500	1,050	1,469	2,519	72%	
4,000	1,200	1,605	2,805	70%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(L-11 Benefit Program is Years of Credited Service times: 2.50% of FAS <sup>1</sup> )

Final		Estimated	Estimated		
Average	LAGERS	Social	<b>Monthly Total</b>		
Salary (FAS) <sup>1</sup>	BENEFIT <sup>3</sup>	Security <sup>2</sup>	\$ % of FAS		
35 Years of Service:					
\$1,500	\$1,313		\$1,313	88%	
2,000	1,750		1,750	88%	
2,500	2,188		2,188	88%	
3,000	2,625		2,625	88%	
3,500	3,063		3,063	88%	
4,000	3,500		3,500	88%	
25 Years of Service:					
\$1,500	\$ 938		\$ 938	63%	
2,000	1,250		1,250	63%	
2,500	1,563		1,563	63%	
3,000	1,875		1,875	63%	
3,500	2,188		2,188	63%	
4,000	2,500		2,500	63%	
15 Years of Service:					
\$1,500	\$ 563		\$ 563	38%	
2,000	750		750	38%	
2,500	938		938	38%	
3,000	1,125		1,125	38%	
3,500	1,313		1,313	38%	
4,000	1,500		1,500	38%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-4(62) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 62)

1.00% of FAS <sup>1</sup> at age 62)

Final	LAGERS BENEFIT <sup>3</sup>		Estimated	Estimated		Percent	
Average			Social	Month	y Total	of FAS	
Salary (FAS) <sup>1</sup>	To 62	At 62	Security <sup>2</sup>	To 62	At 62	To 62	At 62
35 Years of Service	e:						
\$1,500	\$1,050	\$ 525	\$ 745	\$1,050	\$1,270	70%	85%
2,000	1,400	700	858	1,400	1,558	70%	78%
2,500	1,750	875	969	1,750	1,844	70%	74%
3,000	2,100	1,050	1,080	2,100	2,130	70%	71%
3,500	2,450	1,225	1,193	2,450	2,418	70%	69%
4,000	2,800	1,400	1,303	2,800	2,703	70%	68%
25 Years of Service	e:						
\$1,500	\$ 750	\$ 375	\$ 745	\$ 750	\$1,120	50%	75%
2,000	1,000	500	858	1,000	1,358	50%	68%
2,500	1,250	625	969	1,250	1,594	50%	64%
3,000	1,500	750	1,080	1,500	1,830	50%	61%
3,500	1,750	875	1,193	1,750	2,068	50%	59%
4,000	2,000	1,000	1,303	2,000	2,303	50%	58%
15 Years of Service	e:						
\$1,500	\$ 450	\$225	\$ 745	\$ 450	\$ 970	30%	65%
2,000	600	300	858	600	1,158	30%	58%
2,500	750	375	969	750	1,344	30%	54%
3,000	900	450	1,080	900	1,530	30%	51%
3,500	1,050	525	1,193	1,050	1,718	30%	49%
4,000	1,200	600	1,303	1,200	1,903	30%	48%

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>quot;Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 62 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-4(65) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 65)

1.00% of FAS <sup>1</sup> at age 65)

Final LAGERS		ERS	Estimated	Estimated		Percent	
Average	BENI	EFIT <sup>3</sup>	Social N		<b>Monthly Total</b>		AS
Salary (FAS) <sup>1</sup>	To 65	At 65	Security <sup>2</sup>	To 65	At 65	To 65	At 65
35 Years of Service	e:						
\$1,500	\$1,050	\$ 525	\$ 916	\$1,050	\$1,441	70%	96%
2,000	1,400	700	1,055	1,400	1,755	70%	88%
2,500	1,750	875	1,192	1,750	2,067	70%	83%
3,000	2,100	1,050	1,330	2,100	2,380	70%	79%
3,500	2,450	1,225	1,469	2,450	2,694	70%	77%
4,000	2,800	1,400	1,605	2,800	3,005	70%	75%
25 Years of Service	e:						
\$1,500	\$ 750	\$ 375	\$ 916	\$ 750	\$1,291	50%	86%
2,000	1,000	500	1,055	1,000	1,555	50%	78%
2,500	1,250	625	1,192	1,250	1,817	50%	73%
3,000	1,500	750	1,330	1,500	2,080	50%	69%
3,500	1,750	875	1,469	1,750	2,344	50%	67%
4,000	2,000	1,000	1,605	2,000	2,605	50%	65%
15 Years of Service	e:						
\$1,500	\$ 450	\$225	\$ 916	\$ 450	\$1,141	30%	76%
2,000	600	300	1,055	600	1,355	30%	68%
2,500	750	375	1,192	750	1,567	30%	63%
3,000	900	450	1,330	900	1,780	30%	59%
3,500	1,050	525	1,469	1,050	1,994	30%	57%
4,000	1,200	600	1,605	1,200	2,205	30%	55%

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-5(62) Benefit Program is Years of Credited Service

times: 2.00% of FAS <sup>1</sup> to age 62) 1.25% of FAS <sup>1</sup> at age 62)

Final	LAG	LAGERS		Estimated Monthly Total		Percent of FAS	
Average	Average BENE		Social				
Salary (FAS) <sup>1</sup>	To 62	At 62	Security <sup>2</sup>	To 62	At 62	To 62	At 62
35 Years of Service	e:						
\$1,500	\$1,050	\$ 656	\$ 745	\$1,050	\$1,401	70%	93%
2,000	1,400	875	858	1,400	1,733	70%	87%
2,500	1,750	1,094	969	1,750	2,063	70%	83%
3,000	2,100	1,313	1,080	2,100	2,393	70%	80%
3,500	2,450	1,531	1,193	2,450	2,724	70%	78%
4,000	2,800	1,750	1,303	2,800	3,053	70%	76%
25 Years of Service	e:						
\$1,500	\$ 750	\$ 469	\$ 745	\$ 750	\$1,214	50%	81%
2,000	1,000	625	858	1,000	1,483	50%	74%
2,500	1,250	781	969	1,250	1,750	50%	70%
3,000	1,500	938	1,080	1,500	2,018	50%	67%
3,500	1,750	1,094	1,193	1,750	2,287	50%	65%
4,000	2,000	1,250	1,303	2,000	2,553	50%	64%
15 Years of Service	e:						
\$1,500	\$ 450	\$281	\$ 745	\$ 450	\$1,026	30%	68%
2,000	600	375	858	600	1,233	30%	62%
2,500	750	469	969	750	1,438	30%	58%
3,000	900	563	1,080	900	1,643	30%	55%
3,500	1,050	656	1,193	1,050	1,849	30%	53%
4,000	1,200	750	1,303	1,200	2,053	30%	51%
			_				

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 62 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-5(65) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 65)

1.25% of FAS <sup>1</sup> at age 65)

Final L		ERS	Estimated	Estimated		Percent	
Average	e BENEFIT <sup>3</sup>		Social	Month	Monthly Total		AS
Salary (FAS) <sup>1</sup>	To 65	At 65	Security <sup>2</sup>	To 65	At 65	To 65	At 65
35 Years of Service	2:						
\$1,500	\$1,050	\$ 656	\$ 916	\$1,050	\$1,572	70%	105%
2,000	1,400	875	1,055	1,400	1,930	70%	97%
2,500	1,750	1,094	1,192	1,750	2,286	70%	91%
3,000	2,100	1,313	1,330	2,100	2,643	70%	88%
3,500	2,450	1,531	1,469	2,450	3,000	70%	86%
4,000	2,800	1,750	1,605	2,800	3,355	70%	84%
25 Years of Service	e:						
\$1,500	\$ 750	\$ 469	\$ 916	\$ 750	\$1,385	50%	92%
2,000	1,000	625	1,055	1,000	1,680	50%	84%
2,500	1,250	781	1,192	1,250	1,973	50%	79%
3,000	1,500	938	1,330	1,500	2,268	50%	76%
3,500	1,750	1,094	1,469	1,750	2,563	50%	73%
4,000	2,000	1,250	1,605	2,000	2,855	50%	71%
15 Years of Service	e:						
\$1,500	\$ 450	\$281	\$ 916	\$ 450	\$1,197	30%	80%
2,000	600	375	1,055	600	1,430	30%	72%
2,500	750	469	1,192	750	1,661	30%	66%
3,000	900	563	1,330	900	1,893	30%	63%
3,500	1,050	656	1,469	1,050	2,125	30%	61%
4,000	1,200	750	1,605	1,200	2,355	30%	59%

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-8(62) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 62) 1.50% of FAS <sup>1</sup> at age 62)

Final	LAGERS		Estimated	Estim	Estimated		Percent	
Average	BENEFIT <sup>3</sup>		Social	Month	y Total	of FAS		
Salary (FAS) <sup>1</sup>	To 62	At 62	Security <sup>2</sup>	To 62	At 62	To 62	At 62	
35 Years of Service	e:							
\$1,500	\$1,050	\$ 788	\$ 745	\$1,050	\$1,533	70%	102%	
2,000	1,400	1,050	858	1,400	1,908	70%	95%	
2,500	1,750	1,313	969	1,750	2,282	70%	91%	
3,000	2,100	1,575	1,080	2,100	2,655	70%	89%	
3,500	2,450	1,838	1,193	2,450	3,031	70%	87%	
4,000	2,800	2,100	1,303	2,800	3,403	70%	85%	
25 Years of Service	e:							
\$1,500	\$ 750	\$ 563	\$ 745	\$ 750	\$1,308	50%	87%	
2,000	1,000	750	858	1,000	1,608	50%	80%	
2,500	1,250	938	969	1,250	1,907	50%	76%	
3,000	1,500	1,125	1,080	1,500	2,205	50%	74%	
3,500	1,750	1,313	1,193	1,750	2,506	50%	72%	
4,000	2,000	1,500	1,303	2,000	2,803	50%	70%	
15 Years of Service	e:							
\$1,500	\$ 450	\$338	\$ 745	\$ 450	\$1,083	30%	72%	
2,000	600	450	858	600	1,308	30%	65%	
2,500	750	563	969	750	1,532	30%	61%	
3,000	900	675	1,080	900	1,755	30%	59%	
3,500	1,050	788	1,193	1,050	1,981	30%	57%	
4,000	1,200	900	1,303	1,200	2,203	30%	55%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>2 &</sup>quot;Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 62 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-8(65) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 65)

1.50% of FAS <sup>1</sup> at age 65)

Final	LAG	LAGERS		Estimated		Percent	
Average	rage BENEFIT <sup>3</sup>		Social	Month	y Total	of F	AS
Salary (FAS) <sup>1</sup>	To 65	At 65	Security <sup>2</sup>	To 65	At 65	To 65	At 65
35 Years of Service	e:						
\$1,500	\$1,050	\$ 788	\$ 916	\$1,050	\$1,704	70%	114%
2,000	1,400	1,050	1,055	1,400	2,105	70%	105%
2,500	1,750	1,313	1,192	1,750	2,505	70%	100%
3,000	2,100	1,575	1,330	2,100	2,905	70%	97%
3,500	2,450	1,838	1,469	2,450	3,307	70%	94%
4,000	2,800	2,100	1,605	2,800	3,705	70%	93%
25 Years of Service	e:						
\$1,500	\$ 750	\$ 563	\$ 916	\$ 750	\$1,479	50%	99%
2,000	1,000	750	1,055	1,000	1,805	50%	90%
2,500	1,250	938	1,192	1,250	2,130	50%	85%
3,000	1,500	1,125	1,330	1,500	2,455	50%	82%
3,500	1,750	1,313	1,469	1,750	2,782	50%	79%
4,000	2,000	1,500	1,605	2,000	3,105	50%	78%
15 Years of Service	e:						
\$1,500	\$ 450	\$338	\$ 916	\$ 450	\$1,254	30%	84%
2,000	600	450	1,055	600	1,505	30%	75%
2,500	750	563	1,192	750	1,755	30%	70%
3,000	900	675	1,330	900	2,005	30%	67%
3,500	1,050	788	1,469	1,050	2,257	30%	64%
4,000	1,200	900	1,605	1,200	2,505	30%	63%

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>2 &</sup>quot;Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

# Illustrations of Age and Service Allowance Amounts

# For Sample Combinations of Service & Salary

(LT-10(65) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 65)

1.60% of FAS <sup>1</sup> at age 65)

Final	LAGERS		Estimated	Estimated Estimated		ed Percent		
Average	BENEFIT <sup>3</sup>		Social	<b>Monthly Total</b>		of FAS		
Salary (FAS) <sup>1</sup>	To 65	At 65	Security <sup>2</sup>	To 65	At 65	To 65	At 65	
35 Years of Service	<b>:</b> :							
\$1,500	\$1,050	\$ 840	\$ 916	\$1,050	\$1,756	70%	117%	
2,000	1,400	1,120	1,055	1,400	2,175	70%	109%	
2,500	1,750	1,400	1,192	1,750	2,592	70%	104%	
3,000	2,100	1,680	1,330	2,100	3,010	70%	100%	
3,500	2,450	1,960	1,469	2,450	3,429	70%	98%	
4,000	2,800	2,240	1,605	2,800	3,845	70%	96%	
25 Years of Service	<b>:</b> :							
\$1,500	\$750	\$ 600	\$ 916	\$ 750	\$1,516	50%	101%	
2,000	1,000	800	1,055	1,000	1,855	50%	93%	
2,500	1,250	1,000	1,192	1,250	2,192	50%	88%	
3,000	1,500	1,200	1,330	1,500	2,530	50%	84%	
3,500	1,750	1,400	1,469	1,750	2,869	50%	82%	
4,000	2,000	1,600	1,605	2,000	3,205	50%	80%	
15 Years of Service	2:							
\$1,500	\$ 450	\$360	\$ 916	\$ 450	\$1,276	30%	85%	
2,000	600	480	1,055	600	1,535	30%	77%	
2,500	750	600	1,192	750	1,792	30%	72%	
3,000	900	720	1,330	900	2,050	30%	68%	
3,500	1,050	840	1,469	1,050	2,309	30%	66%	
4,000	1,200	960	1,605	1,200	2,565	30%	64%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



<sup>&</sup>lt;sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

## **Missouri LAGERS**

## Illustrations of Age and Service Allowance Amounts

## For Sample Combinations of Service & Salary

(LT-14(65) Benefit Program is Years of Credited Service times: 2.00% of FAS <sup>1</sup> to age 65)

1.75% of FAS <sup>1</sup> at age 65)

Final	LAGERS		Estimated	Estim	nated	Percent		
Average	BENI	EFIT <sup>3</sup>	Social	Month	y Total	of F	AS	
Salary (FAS) <sup>1</sup>	To 65	At 65	Security <sup>2</sup>	To 65	At 65	To 65	At 65	
35 Years of Service	e:							
\$1,500	\$1,050	\$ 919	\$ 916	\$1,050	\$1,835	70%	122%	
2,000	1,400	1,225	1,055	1,400	2,280	70%	114%	
2,500	1,750	1,531	1,192	1,750	2,723	70%	109%	
3,000	2,100	1,838	1,330	2,100	3,168	70%	106%	
3,500	2,450	2,144	1,469	2,450	3,613	70%	103%	
4,000	2,800	2,450	1,605	2,800	4,055	70%	101%	
25 Years of Service	e:							
\$1,500	\$ 750	\$ 656	\$ 916	\$ 750	\$1,572	50%	105%	
2,000	1,000	875	1,055	1,000	1,930	50%	97%	
2,500	1,250	1,094	1,192	1,250	2,286	50%	91%	
3,000	1,500	1,313	1,330	1,500	2,643	50%	88%	
3,500	1,750	1,531	1,469	1,750	3,000	50%	86%	
4,000	2,000	1,750	1,605	2,000	3,355	50%	84%	
15 Years of Service	e:							
\$1,500	\$ 450	\$ 394	\$ 916	\$ 450	\$1,310	30%	87%	
2,000	600	525	1,055	600	1,580	30%	79%	
2,500	750	656	1,192	750	1,848	30%	74%	
3,000	900	788	1,330	900	2,118	30%	71%	
3,500	1,050	919	1,469	1,050	2,388	30%	68%	
4,000	1,200	1,050	1,605	1,200	2,655	30%	66%	

<sup>&</sup>lt;sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.



<sup>&</sup>quot;Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit. The benefit is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2021 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>&</sup>lt;sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



July 27, 2021 E-mail

Mr. Robert Wilson Executive Director Missouri Local Government Employees Retirement System P.O. Box 1665 Jefferson City, Missouri 65102

Dear Bob:

Enclosed is the report of the February 28, 2021 Supplemental Actuarial Valuation of LAGERS benefits for the employees of:

The City of Webb City

Sincerely,

Mita D. Drazilov, ASA, FCA, MAAA

Mita Drazilor

MDD:rmg Enclosure

### Administrator's Report 08/09/21



The Webb City Fire Department gave some refreshing relief to the participants in the Webb City High School Band Camp last week. Just one of the many ways our City Employees work hard to make Webb City the best there is!

Office of Administration 417-673-4651 Fax – 417-673-6264

Public Works has been diligently working on the new **Well House #14**. This has been a long haul of a project but we believe it may be on line very soon. (two weeks:)

Our actuary for the planned upgrade in our **Missouri Retirement System** (LAGERS) has arrived. A copy will be included in the Council Packet. The numbers are within the guidelines council had discussed. It requires public posting for a minimum of 45 days and we hope to present it for vote to the council at the September 26<sup>th</sup> meeting.

August 10<sup>th</sup> Marks the Missouri State Bicentennial there will be an ice cream social held at the Webb City Chamber office sponsored by Braums

Final Tuesday Wine Walk will be Tuesday August 17<sup>th</sup>, We will not be closing the road this time.

Friday Aug 20 Will be the End of Summer Bash, concert that was postponed Mayday by midnight sponsored by Sleep Inn

The **Fireworks** that had to be postponed due to bad weather during the recent CruisaPalooza will be held September 29<sup>th in</sup> conjunction with the Paint the Town Red which will be held that week. They will be fired off up near the High school at the conclusion of the activities.

September 11<sup>th</sup> the Webb City **Chamber monthly Car Show** will be held at King Jack Park.

Work continuing on the new **Croft Mattress Manufacturing** Site. The building has been delivered and the foundation is complete. They have a hope of a November open date.

Plans are moving forward for the **new restaurant to be located next to the newly opened Sleep Inn**. Staff have been consulting with the developers regarding the plat layout and parking. Engineers were on site this week conducting core drills.

Monday August 16<sup>th</sup> at 10am we are all invited to the **Jasper County Courthouse Ribbon Cutting** for the newly renovated Carthage Courthouse.

City Staff have met with the manager of the **new Sleep Inn** since they have opened and offered any assistance we can. They report good reservations since opening and hope to soon have all rooms available. They are interested in renting the Webb City Trolley for special events.

#### **Previous Meetings**

**Economic advancements** here in Webb City still appear to be holding strong with Commercial building permits outpacing the numbers from last year and housing still going strong. We are averaging 50-60 new home starts each year.

Main Street façade will be seeing some improvements in the coming year with the addition of the new American Legion Building just north of Webster School and the two new homes to be built north along Main Street.

**Madison Street** will be seeing two new businesses soon to start construction. One will be a Car Wash and the other will be a franchise chain coffee location.

#### City Public Works and Parks Construction projects ongoing

New Well House

Broadway Street overlay probably start in August / September

East Road Sewer main and water line across the road to serve businesses east side

\$400,000 in sewer pipe lining and I and I repairs

Brush and tree removal East Street and KJP

Sidewalk and trails.. Stadium drive

New park on Mathews Circle

New Pavilion south of Praying Hands

Friday we received notice from DNR that they have issued a draft of new proposed Total Maximum Loads of zinc and other metals. (UPDATE) After careful review of these changes it has been determined they will have little effect on us.

**Broadway Paving** is still on the schedule. We have been in communication with the asphalt company and are asking for a better time line to give us time to prepare. All the recent rains have placed them behind schedule but we will work to get this project in soon.

**Stadium Drive Sidewalk** project is in a holding pattern for the next few weeks as we await the construction of some concrete culverts and boxes that we asked for as a change to the current plan to help with any possible water issues.

Waste water pipe cleaning and lining first phase has been completed by our contractor. We hope to continue to see improvements in the amount of inflow and infiltration in our system as we continue to get these heavy rains.

Staff met with Anderson Engineering to discuss the planned development of the remaining subdivision north off of Fountain Road and East of Brewster Street. Also there appears to be movement regarding the area that was platted many years ago west of the Baseball Stadium north of Stadium Drive. No plans have been submitted as of yet but engineers are performing utility inquiries.

Exploring the idea of charging commercial dumpers of limbs at the compost site a yearly fee to offset the costs of equipment maintenance. Supplies are plentiful and our crews are working to keep the piles manageable but worry with the spring storms still ahead of us we could begin to see extreme amounts showing up.

**Badges and Burgers** to be brought back this year in October. City staff will again donate the costs for the supplies through payroll deduction and we hope the project returns to be as big as years past and we are able to raise funds for the many worthy charities we have contributed to in the past. Details will be forth-coming.

Public Works has completed the **expansion of the Farmers Market Parking** lot located just on the south side of the market. The gravel and dirt work was completed in record time to be ready for the Saturday opening of their expanded summer hours.

Staff has been working to begin the process of enhancing the **Webb City Employee Retirement** system as requested by council. We have explored the options to keep the costs as low as possible but also offer an enhancement to our retirement position. It is recommended that we advance to the L12 1.75% benefactor. This will keep the cost increase to within the \$200,000 city wide that council had asked for. The application process has begun with staff working with Missouri Lagers representatives. We will have many more opportunities to discuss this before it becomes a reality. There will be public hearings and filing times of a minimum 45 days once the initial actuary is completed. We hope to have all in place before the FY 21/22 budget is prepared.

Carl Francis
City Administrator



# Tuesday, August 10 10 a.m. Route 66 Welcome Center 112 W. Broadway

# FREE Ice Cream Giveaway While supplies last

Drive on thru and get a free cup of ice cream donated by Braum's of Webb City!

## CITY OF WEBB CITY, MISSOURI COUNCIL MEETING MINUTES REGULAR SESSION Monday, July 26, 2021

Page 1

**INVOCATION** Councilwoman Alisa Barroeta gave the invocation

**PLEDGE TO FLAG** The Council remained standing for the Pledge of Allegiance.

COUNCIL MEETING The City Council of Webb City, Missouri met in regular session Monday, July 26,

2021 at 5:30 p.m. in Council Chambers. Mayor Lynn Ragsdale presided.

ROLL CALL The following members answered roll call: Andy Queen, Gina Monson, Jonathan

Shull, Debbie Darby, Ray Edwards, Alisa Barroeta, Jerry Fisher, and Jim Dawson. There being eight members present, and eight members representing a quorum. Mayor Lynn Ragsdale declared this session of council officially opened. Also present were: City Administrator Carl Francis, City Attorney Troy Salchow, City Clerk Kimberley DeMoss, Finance Director Tracy Craig, Police Chief Don Melton, Parks Director Tom Reeder, Street & Water Director Rick Roth, and Economic Development Coordinator Erin Turner. Absent: Fire Chief Andy Roughton, and

Waste Water Director William Runkle.

MAYOR'S STATEMENT Opening remarks were made my Mayor Ragsdale regarding our Police Department

and the value they have in our City, as they are the Keepers of the Peace.

VISITOR None

**KPM AUDITOR REPORT**Jon Cummings of KPM CPA's and Advisors, presented the City's annual audit

2019-2020. In addition, Mr. Cummings stated the City needed to adopt an

investment policy.

**ADMINISTRATOR** Administrators Report for July 26, 2021 was available for the Council to review.

CONSENT AGENDA Mayor Lynn Ragsdale entertained a motion to accept the Consent Agenda items for

July 26, 2021. Councilwoman Barroeta made the motion. Councilman

Shull seconded. The motion carried with eight yes votes.

1. Council Minutes-July 12, 2021

y 12, 2021 2. PD Monthly Reports

3. Sales/Use Tax

4. Treasury's Report

## CITY OF WEBB CITY, MISSOURI COUNCIL MEETING MINUTES REGULAR SESSION Monday, July 26, 2021 Page 2

#### COUNCIL BILL NO. 21-015

An Ordinance amending the zoning map for the City of Webb City, Missouri, by reclassifying certain areas within the City limits from R-1 Single Family Residential District to R-3 Multiple Family Residential (Tom Perry 215 S. Ball)

Councilman Fisher presented Council Bill No. 21-015 for the second and final reading. Second and final reading completed. Councilman Fisher moved to accept the second and final reading. Councilman Edwards seconded. The motion carried with a roll call vote. Yes: Queen, Monson, Shull, Darby, Edwards, Barroeta, Fisher, and Dawson.

## COUNCIL BILL NO. 21-016

## An Ordinance providing for the approval of the final plat of Cardinal Pointe Subdivision Plat 3 in Webb City, Missouri.

Councilman Fisher presented Council Bill No. 21-016 for the second and final reading. Second and final reading completed. Councilman Fisher moved to accept the second and final reading. Councilwoman Darby seconded. The motion carried with a roll call vote. Yes: Queen, Monson, Shull, Darby, Edwards, Barroeta, Fisher, and Dawson.

## FINANCIAL OVERSIGHT

Councilwoman Monson moved to accept the Statement of Accounts dated July 26, 2021. Councilman Queen seconded. The motion carried with eight yes votes.

#### Statement of Accounts is as follows:

City Electronically	265-277	85,573.02
City Electronically Prime Pay	10000-10001	299.91
City Fund	34803-34898	193,625.99
Habitat Electronically	107-110	1,007.35
Habitat Fund	763-766	645.47
Grand Total		\$281,151.74

#### COMMITTEE OF THE WHOLE

Mayor Lynn Ragsdale set the next Council Meeting for Monday, August 9, 2021 at 5:30 p.m. in the Council Chambers.

## CITY OF WEBB CITY, MISSOURI COUNCIL MEETING MINUTES REGULAR SESSION Monday, July 26, 2021 Page 4

ADJOURN	Mayor Lynn Ragsdale adjourn the council meeting at 6:20 p.m.				
	Lynn Ragsdale, Mayor and Presiding Officer				
Attest:					
Kimherley F. DeMo	c City Clark				

## **Webbb City Fire Department**

# Departmental Statistics for 2020 to 2021

2020	Calls For Service	Building Fires	Vehicle Fires	Natural Cover Fires	Medical Calls	Motor Vehicle Accidents	False Alarms	Service Calls	Hazardous Condition
January	159	6	0	0	101	5	12	32	3
February	128	1	0	3	82	9	2	22	3
March	142	3	1	0	92	3	9	33	1
April	88	2	2	0	58	2	5	18	1
May	131	3	1	2	69	9	7	38	2
June	157	5	0	3	94	7	7	32	9
July	157	5	2	7	93	10	9	26	5
August	165	2	1	3	103	12	5	38	1
September	168	1	0	3	110	11	8	31	4
October	174	3	1	5	89	19	7	45	5
November	148	3	0	0	98	9	2	34	2
December	133	3	0	3	83	8	6	27	3
Totals	1,750	37	8	29	1,072	104	79	376	39

2021	Calls For Service	Building Fires	Vehicle Fires	Natural Cover Fires	Medical Calls	Motor Vehicle Accidents	False Alarms	Service Calls	Hazardous Condition
January	142	5	0	0	78	13	9	32	5
February	157	5	1	4	95	6	11	31	4
March	163	7	1	7	105	2	5	33	3
April	163	3	0	5	102	13	5	33	2
May	169	5	2	2	100	13	7	36	4
June	172	4	0	2	96	10	4	55	1
July	199	2	1	2	117	13	9	54	1
August									
September									
October									
November									
December									
Totals	1,165	31	5	22	693	70	50	274	20

change from 2020 203 6 -1 7 104 25 -1 73 -4

Averages per Month	Calls For Service	Building Fires	Vehicle Fires	Natural Cover Fires	Medical Calls	Motor Vehicle Accidents	False Alarms	Service Calls	Hazardous Condition
2020	137.4	3.6	0.9	2.1	84.1	6.4	7.3	28.7	3.4
2021	166.4	4.4	0.7	3.1	99.0	10.0	7.1	39.1	2.9

change from same time period in 2020 21.1% 24.0% -16.7% 46.7% 17.7% 55.6% -2.0% 36.3% -16.7%



Fire Department 417-673-2254 Fax – 417-673-5260

August 2, 2021

To: Webb City Mayor and City Council Members

Ref: Fire Department monthly report for July 2021

The Webb City Fire Department responded to a total of 199 calls for service during the month. See attached sheet for breakdown information.

We continue to inspect and provide maintenance on fire hydrants including paint if needed.

Annual business inspections and hydrant testing/maintenance is almost completed for the year. At the end of this month most all will be completed.

We continue to take precautions for COVID-19 on calls as we have seen an increase in calls for COVID related symptoms and diagnosis. We are receiving a few PPE supplies from the state as they have them available

We will be hosting the polling location for the first time here at the FD on August 3<sup>rd</sup>. I have been working with the City Administrator and the County Clerk to assure a smooth process for this.

Members have been assisting with many repairs on apparatus and equipment helping to reduce repair costs and ensuring readiness of emergency equipment.

We continue to maintain training and certifications to assure the best possible responses for emergencies. Members have been diligent in training classes and hands on practical applications.

250 hours of department training and 8 hours of Public Relations has been conducted and we continue to assist the other departments in the City as needed.

Andrew Roughton Fire Chief

ORDINANCE NO.	
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## AN ORDINANCE TO ESTABLISH A PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST AND SUBSTANTIAL INTERESTS FOR CERTAIN OFFICIALS OF THE CITY OF WEBB CITY, MISSOURI

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WEBB CITY, MISSOURI, AS FOLLOWS:

Section 1. <u>Declaration of Policy</u>. The proper operation of government requires that public officials and employees be independent, impartial and responsible to the people; that government decisions and policy be made in the proper channels of the governmental structure; that public office not be used for personal gain; and that the public have confidence in the integrity of its government. In recognition of these goals, there is hereby established a procedure for disclosure by certain officials and employees of private financial or other interests in matters affecting the city.

#### Section 2. Conflicts of Interest.

- a. All elected and appointed officials as well as employees of a political subdivision must comply with section 105.454 of Missouri Revised Statutes on conflicts of interest as well as any other state law governing official conduct.
- b. Any member of the governing body of a political subdivision who has a "substantial or private interest" in any measure, bill, order or ordinance proposed or pending before such governing body must disclose that interest to the secretary or clerk of such body and such disclosure shall be recorded in the appropriate journal of the governing body. Substantial or private interest is defined as ownership by the individual, his spouse, or his dependent children, whether singularly or collectively, directly or indirectly of: (1) 10% of more of any business entity; or (2) an interest having a value of \$10,000 or more; or (3) the receipt of a salary, gratuity, or other compensation or remuneration of \$5,000 or more, per year from any individual, partnership, organization, or association within any calendar year.
- Section 3. <u>Disclosure Reports.</u> Each elected official, candidate for elective office, the chief administrative officer, the chief purchasing officer, and the full-time general counsel shall disclose the following information by May 1, or the appropriate deadline as referenced in Section 105.487 RSMo., if any such transactions occurred during the previous calendar year:
- a. For such person, and all persons within the first degree of consanguinity or affinity of such person, the date and the identities of the parties to each transaction with a total value in excess of five hundred dollars, if any, that such person had with the political subdivision, other than compensation received as an employee or payment of any tax, fee or penalty due to the political subdivision, and other than transfers for no consideration to the political subdivision.
- b. The date and the identities of the parties to each transaction known to the person with a total value in excess of five hundred dollars, if any, that any business entity in which such person had a substantial interest, had with the political subdivision, other payment of any tax, fee or penalty due to the political subdivision or transactions involving payment for providing utility service to the political subdivision, and other than transfers for no consideration to the political subdivision.
- c. The chief administrative officer, chief purchasing officer, and candidates for either of these positions also shall disclose by May 1, or the appropriate deadline as referenced in Section 105.487 RSMo., the following information for the previous calendar year:
- 1. The name and address of each of the employers of such person from whom income of one thousand dollars or more was received during the year covered by the statement;
- 2. The name and address of each sole proprietorship that he owned; the name, address and the general nature of the business conducted of each general partnership and joint venture in which he was a partner or participant; the name and address of each partner or co-participant for each partnership or joint venture unless such names and addresses are filed by the partnership or joint venture with the secretary of state; the name, address and general nature of the business conducted of any closely held

corporation or limited partnership in which the person owned ten percent or more of any class of the outstanding stock or limited partnership units; and the name of any publicly traded corporation or limited partnership that is listed on a regulated stock exchange or automated quotation system in which the person owned two percent or more of any class of outstanding stock, limited partnership units or other equity interests;

3. The name and address of each corporation for which such person served in the capacity of a director, officer or receiver.

#### Section 4. Filing of Reports.

- a. The financial interest statements shall be filed at the following times, but no person is required to file more than one financial interest statement in any calendar year.
- 1. Every person required to file a financial interest statement shall file the statement annually not later than May 1 and the statement shall cover the calendar year ending the immediately preceding December 31; provided that any member of the council may supplement the financial interest statement to report additional interests acquired after December 31 of the covered year until the date of filing of the financial interest statement.
- 2. Each person appointed to office shall file the statement within thirty days of such appointment or employment covering the calendar year ending the previous December 31;
- 3. Every candidate required to file a personal financial disclosure statement shall file no later than fourteen days after the close of filing at which the candidate seeks nomination or election or nomination by caucus. The time period of this statement shall cover the twelve months prior to the closing date of filing for candidacy.
- b. Financial disclosure reports giving the financial information required in Section 3 shall be filed with the local political subdivision and with the Missouri Ethics Commission. The reports shall be available for public inspection and copying during normal business hours.
- Section 5. <u>Filing of Ordinance</u>. A certified copy of this ordinance, adopted prior to September 15<sup>th</sup> shall be sent within ten days of its adoption to the Missouri Ethics Commission.
- Section 6. <u>Effective Date.</u> This ordinance shall be in full force and effect from and after the date of its passage and approval and shall remain in effect for two years from the date of passage.

Passed and approved this	day of <u>August</u>	, 2021.
	Lynn Ragsdale,	Mayor and Presiding Officer
Attest:		
Kimberley E. DeMoss, City Clerk		

Kimberley E. DeMoss, City Clerk

AN ORDINANCE AUTHORIZING THE CITY OF WEBB CITY, MISSOURI TO ISSUE A SPECIAL TAX ASSESSMENT ON CERTAIN PARCELS OF REAL ESTATE ARISING OUT OF EXPENSES INCURRED BY THE CITY THROUGH SUMMARY ABATEMENT OF PUBLIC NUISANCES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WEBB CITY, MISSOURI, AS FOLLOWS:

**SECTION 1.** Pursuant to Webb City Code Section 220.010 (D) (4), Section 220.010 (D) (5), 220.010 (D) (6), and 220.130, (F), the City hereby assesses, against the tracts of real estate described on Schedule A, attached hereto and incorporated herein by reference as though fully set forth herein, the amounts set forth in Schedule A as special tax bills to recover the costs and expenses incurred by the City in the summary abatement of public nuisances existing on each such tract of real estate.

SECTION 2 This Ordinance shall be in full force and effect from and after its date of passage.

PASSED AND APPROVED by the Council of the City of Webb City, Missouri this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Lynn Ragsdale, Mayor and Presiding Officer

Attest:

## Schedule A -Council Bill 21-017 August 09, 2021

CODE	ADDRESS	TOTAL OF SP	TOTAL OF SPECIALS		
25-980146-0000	Christopher B Swan	8/18/2020	\$150.00	\$150.00	
575 W Mineral Street	715 N.Tom		\$150.00		
Oronogo, MO 64855	Webb City, MO 64870				
25-980175-0000	Megan E. Marshall	2018	\$150.00	\$300.00	
	212 S. Liberty	2019	\$300.00		
	Webb City, Mo 64870	2020	\$750.00		
		9/24/2020	\$150.00		
		4/27/2021	\$150.00		
			\$1,500.00		
25-980214-0000	DOBIS	4/30/2021	\$150.00	\$150.00	
631 S. Ozark	32 Pennsylvania Ave		\$150.00	<u></u>	
Joplin, MO 64801	Webb City, MO 64870		, 100.00		
1 ,					
25-980290-0000	Paul V McHenry	5/18/2021	\$150.00	\$300.00	
9381 Wolfe Place	525 W 2nd	7/6/2021	\$150.00	,	
Highlands Rance CO 80129	Webb City, MO 64870		\$300.00		
25-980623-0000	Joshua H & Jayma D Othick	7/15/2021	\$150.00	\$150.00	
	710 N. Elliott		\$150.00		
	Webb City, MO 64870				
25-980676-0000	Michael Hoffman	5/18/2021	\$150.00	\$300.00	
	606 N Pennsylvania	7/21/2021	\$150.00		
	Webb City, MO 64870		\$300.00		
25-980792-0000	W R Tibbens, Jr	6/7/2021	\$150.00	\$300.00	
605 N Elliott	806 N Walker	7/6/2021	\$150.00	,	
Webb City, MO 64870	Webb City, MO		\$300.00		
25-980808-0000	Roy Southard	2017	\$525.00	\$150.00	
Roy Southard	821 N Hall	2018	\$150.00	<b>7130.00</b>	
612 N. Althea Ave.	Webb City, MO 64870	Paid	\$400.00		
Nixa, MO 65714-7432		2019	\$300.00		
.,		8/14/2019	\$150.00		
		9/18/2019	\$150.00		
		5/19/2020	\$150.00		
		6/15/2020	\$150.00		
		7/20/2020	\$150.00		
		8/20/2021	\$150.00		
			\$1,475.00		

## Schedule A -Council Bill 21-017 August 09, 2021

CODE	ADDRESS	TOTAL OF SP	TOTAL OF SPECIALS		
25-981109-0000	Troy E. Nelson	9/17/2018	\$75.00	\$1,050.00	
718 E. Centennial Ave.	% Miao Nelson	2019	\$225.00		
Carthage, MO 64836	1210 W. 7th Street	2020	\$600.00		
	Webb City, MO 64870	*2021	\$1,050.00		
	*failed agreement		\$1,950.00		
25-981166-0000	Joel Standeford	6/2/2021	\$150.00	\$300.00	
3375 E. Hoke Drive	626 S. Walker	7/6/2021	\$150.00		
Springfield, MO 65804	Webb City, MO 64870		\$300.00		
25-981221-0000	Denise E Sheffield	6/2/2021	\$150.00	\$300.00	
	620 S. Hall	7/6/2021	\$150.00	,	
	Webb City, MO 64870		\$300.00		
25-981243-0000	Nick Gratton	9/18/2020	\$150.00	\$150.00	
	1327 S. Jefferson		\$150.00		
	Webb City, MO 64870				
25-981597-0000	John L & Cecilia I Lewis	7/7/2021	\$150.00	\$150.00	
830 W. Austin Street			\$150.00		
Webb city, MO 64870					
25-981733-0000	Brian Miller	5/28/2019	75.00	\$150.00	
733 S. Highland Ave.	911 W 2nd	7/1/2019	75.00		
Ioplin, MO 64801	Webb City, Mo 64870	7/16/2019	\$6,100.00		
		7/16/2019	\$225.00		
		6/22/2020	\$150.00		
		8/6/2020	\$150.00		
			\$6,775.00		
25-982143-0000	Gertie Gilliam				
	301 E. 1st Street	6/22/2020	\$150.00	\$300.00	
	Webb City, Mo 64870	8/10/2020	\$150.00		
		9/23/2020	\$150.00		
			\$450.00		
25-982170-0000	Paul & Dora Kernel	\$44,371.00	\$150.00	\$150.00	
305 S Hall	312 S. Hall		\$150.00		
Webb City, MO 64870	Webb City, MO 64870				
25-982520-0000	Janet L Smith	6/25/2021	\$150.00	\$300.00	
	1620 Jefferson Circle	44399.00	\$150.000		
	Webb City, MO 64870		\$300.00		

## Schedule A -Council Bill 21-017 August 09, 2021

CODE	ADDRESS	TOTAL OF SPECIALS		Tax Lien for 2021	
25-982774-0000	Virgie Page	2015	\$200.00	\$450.00	
65554 E. 202 Road Lot 8	406 N Tom	2016	\$100.00		
Wyandotte OK 74370	Webb City, MO 64870	2017	\$250.00		
		2018	\$300.00		
		2019	\$300.00		
		2020	\$600.00		
		2021	\$450.00		
			\$2,200.00		
			\$16,900.00	\$5,100.00	
				Total for 2021	

## **Council Report**

## **City of Webb City**

Pay Reserve Patrol Officers for work at the Police Dept 8-09-2021

#### SUBJECT:

Allow the police department to pay their reserve patrol officers a standard rate of pay set by the Chief of Police and City Administrator for time scheduled by the police department to cover patrol shifts.

#### **BACKGROUND:**

Currently the police department has five former police officers who have remained with the department as reserve patrol officers. These reserve patrol officers work other full time jobs. The reserve patrol officers volunteer their time when called upon to conduct patrol duties for the police department. Three of our reserve patrol officers also work as on-call dispatchers and they are paid for their time covering dispatch shifts. The reserve officers are subject to the same Peace Officers Standards and Training requirements as our full time patrol officers.

#### **RECOMMENDATION:**

Allow the police department to pay their reserve patrol officers a standard rate of pay set by the Chief of Police and City Administrator for time scheduled by the police department to cover patrol shifts.

We would like to provide more of an incentive for our reserve patrol officers to cover patrol shifts as needed by the police department. Currently we are experiencing a shortage of patrol officers due to a decrease in qualified applicants and a general unwillingness to work in law enforcement. We have one patrol officer that has left for a job in the private sector. Within the next couple of weeks we have another patrol officer leaving to work at another department We have a third patrol officer vacancy that we have been unable to fill since March 2021.

#### **FISCAL IMPACT:**

During the 2020-21 fiscal year, the police department budgeted \$20,000 for part-time hourly (line items #41215 & #41220). So far we have spent \$16,195.88 for on-call dispatchers. We would budget additional funds next fiscal year to cover the expense of paying reserve patrol officers.

**Prepared & Submitted By:** 

Donald E. Melton Chief of Police

**Reviewed By:** Kim DeMoss

City Clerk

**Reviewed By:** 

Carl Francis
City Administrator

**Reviewed By:** 

Tracy Craig

City Financial Officer

## **Council Report**

## **City of Webb City**

08/09/21 Salvage Vehicles and Equipment open for bids

#### **SUBJECT:**

The Public Works and Parks Department have several vehicles in poor condition that have been taken out of service. We have compiled pictures and information of those vehicles and request council approval to offer them out for sealed bids to be arranged by the office of the City Clerk.

#### **RECOMMENDATION:**

Motion to approve the following vehicles and equipment to be placed out for bids.

2001 Dodge ½ ton pickup (2) Nussbaum Vehicle Lifts (1) Single Axle Dump Bed 1994 Chevy S-10 pickup 1998 Dodge ½ ton pickup 1982 Ford Bucket Truck 2002 Dodge Dakota 2001 Dodge ¾ ton pickup 1990 Ford F700 Truck

#### **FISCAL IMPACT:**

Funds received will be recorded in the respective department's fund cash account.

Prepared By:	Fiscal Impact By:
Carl Francis, City Administror	Tracy Craig, Finance Director
Reviwed by:	
City Clerk Kim DeMoss	



YEAR2001
MAKEDodge
MODEL1/2 Ton Pickup
MILEAGE162,500



YEAR	
MAKE _Nussbaum vehicle lifts (2)	
MODEL	
MILEAGE	
CONDITION good	



YEAR
MAKESingle Axle Dump Bed_
MODEL
MILEAGE



YEAR2002
MAKEDodge
MODELDakota
MILEAGE
CONDITION



YEAR \_\_\_\_2001\_\_\_\_

MAKE \_\_\_Dodge\_\_\_\_

MODEL\_\_\_3/4 Ton Pickup\_\_\_\_

MILEAGE \_\_\_\_

CONDITION \_\_\_Box Bed\_\_\_\_



YEAR \_\_\_\_1990\_\_\_\_ MAKE \_\_Ford\_\_\_ MODEL\_\_\_F700\_\_\_ MILEAGE 109,971 Bed lift cylinder removed



YEAR1994
MAKEChevrolet
MODELS-10
MILEAGE _123,538



YEAR \_\_\_\_1998\_\_\_\_\_

MAKE \_\_Dodge\_\_\_\_

MODEL\_\_1/2 Ton Pickup\_\_\_\_

MILEAGE \_\_217,097\_\_\_\_\_\_



YEAR \_\_\_\_\_1982\_\_\_\_\_

MAKE \_\_Ford Bucket Truck\_\_\_\_

MODEL\_\_1971 Boom lift \_\_\_

CONDITION \_\_Truck runs but lift needs repairs\_\_\_\_